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Counsel to the Official Committee of Equity Security Holders

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:	:	Chapter 11
	:	
CALPINE CORPORATION, <u>et al.</u> ,	:	Case No. 05-60200 (BRL)
	:	(Jointly Administered)
Debtors.	:	
	:	
	:	
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NOTICE OF APPEAL

The Official Committee of Equity Security Holders of Calpine Corporation, et al.,
pursuant to 28 U.S.C. § 158(a)(1) and Federal Rule of Bankruptcy Procedure 8001(a)(1), hereby
appeals to the United States District Court for the Southern District of New York, the following
Order of this Court:

Amended Order (I) Granting Debtors' Limited Objection to Claim Numbers 2664, 3275, 3393 Through 3421 (Inclusive), 3546 Through 3554 (Inclusive), 3586 Through 3588 (Inclusive), 3731, 4073, 5653 Through 5730 (Inclusive), 5791, and 5792; (II) Determining the Value of the CalGen Secured Debt Pursuant to Rule 3012 of the Federal Rules of Bankruptcy Procedure; and (III) Authorizing Repayment of CalGen Secured Debt, entered March 26, 2007 (Docket No. 3970) (the "Amended Order").

The names of the parties in interest to the Amended Order, and the names, address, and telephone numbers of their respective counsel, to the extent known, are as follows:

Party	Counsel
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Dated: March 30, 2007
New York, New York

Respectfully submitted,

FRIED, FRANK, HARRIS, SHRIVER
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/s/ Gary Kaplan

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